**BMV: Annual General Mandate 2020**

On 29 May 2020, Vinafood 1 Flour Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approving the results of production and business activities in 2019 and the production plan for the 2020 of Vinafood 1 Flour Joint Stock Company

The Annual General Meeting of Shareholders in 2020 of Vinafood 1 Flour Joint Stock Company adopted the results of production and business activities of 2019 and the production and business plan for 2020 of Vinafood 1 Flour Joint Stock Company with the following norms:

\* Business results in 2019:

Total purchased quantity: 74,994 tons

Total purchased value: VND 528,756 million

Total quantity sold: 78,237 tons

Total revenue: VND 613,590 million

Profit before tax: VND 2,488 million

Contributing to the State's budget: VND 39,737 million

\* Operation plan for 2020:

Total purchased quantity: 71,000 tons

Total purchased value: VND 495,800 million

Total quantity sold: 71,000 tons

Total revenue: VND 562,700 million

Profit after tax: VND 2,900 million

Contributing to the State's budget: VND 40,395 million

Average income of employees: VND 7.5 million/ person/ month

Dividend payment (expected at 50% of profit after tax): VND 1,450 million

Article 2: Approving the results of corporate management in 2019, direction and duties in 2020 of the Board of Directors of the Company

The Annual General Meeting of Shareholders in 2020 of Vinafood 1 Flour Joint Stock Company adopted the results of the company management in 2019, direction and duties in 2020 of the Board of Directors

Article 3: Approval of the audited financial statement of 2019

The financial statement of 2019 audited by An Viet Auditing Co., Ltd. with the following financial indicators:

Short-term assets: VND 233,341,065,711

Long-term assets: VND 135,928,030,343

Payable debt: VND 125,594,842,603

Owner's equity: VND 243,674,253,451

Total remuneration: VND 613,590,014,301

Profit before tax: VND 2,488,188,708

Profit after tax: VND 1,577,971,645

Article 4: Approve the 2019 report of the Supervisory Board: The Annual General Meeting of Shareholders in 2020 of Vinafood 1 Flour Joint Stock Company approved the 2019 report of the Supervisory Board

Article 5. Approving the settlement of remuneration of the Board of Directors and the Supervisory Board in 2019 and the plan on the remuneration of the Board of Directors and the Supervisory Board in 2020

The Annual General Meeting of Shareholders in 2020 of Vinafood 1 Flour Joint Stock Company approved the settlement of remuneration of the Board of Directors and the Supervisory Board in 2019 and the remuneration plan for the Board of Directors and the Supervisory Board in 2020 as follows:

1. Settlement of remuneration fund in 2019: VND 40,800,000

In which: Board of Directors: VND 24,000,000

+ 01 Member of the Board of Directors does not receive remuneration

+ Remuneration for members of the Board of Directors (02 people): VND 24,000,000 (member of the Board of Directors: VND 1 million/ person/ month, full-time members of the Board of Directors are not entitled to remuneration)

- Supervisory Board:

Remuneration of the Supervisory Board of the Company (02 people): VND 16,800,000 (member of the Supervisory Board: VND 0.7 million/ person/ month, full-time members of the Supervisory Board are not allowed to receive remuneration)

2. The remuneration plan for 2020 of the Board of Directors and the Supervisory Board:

The remuneration of the Board of Directors of the Company: VND 36,000,000 (members of the Board of Directors: VND 1 million/ person/ month, full-time members of the Supervisory Board are not entitled to remuneration)

- Remuneration of the Supervisory Board of the Company: VND 16,800,000 (member of the Supervisory Board: VND 0.7 million/ person/ month, full-time members of the Supervisory Board are not entitled to remuneration)

Article 6. Approving the plan on profit distribution of the Company as follows:

The Annual General Meeting of Shareholders in 2020 of Vinafood 1 Flour Joint Stock Company approved the profit distribution plan of the Company as follows:

|  |  |  |
| --- | --- | --- |
| No | Indicator | Amount (VND) |
| 1 | Profit before tax | 2,488,188,708 |
| 2 | Corporate income tax | 910,217,063 |
| 3 | Profit after tax (3 = 1 – 2) | 1,577,971,645 |
| 4 | Undistributed profit after tax accumulated until the end of previous period carried over | 96,281,806 |
| 5 | Undistributed profit after tax accumulated until the end of this period (5 = 3 + 4) | 1,674,253,451 |
|  | - Welfare Reward Fund (5%) | 93,253,451 |
|  | - Investment Development Fund (25%) | 420,000,000 |
|  | - Dividend payment (70% of profit after tax, VND 48/ share) | 1,161,000,000 |
| 6 | Retained profit for 2020 | 0 |

Article 7: Approving the Statement on selection of an auditing unit for financial statement of 2020

The Annual General Meeting of Shareholders in 2020 of Vinafood 1 Flour Joint Stock Company approved the Proposal on selecting an auditing unit to audit the financial statement of 2020 as follows:

1. Using the financial statement audited by the auditing firm selected by the Corporation

2. Authorize the Board of Directors to decide the selection of a qualified auditing unit to review the semi-annual financial statement in accordance with regulations

- The Annual General Meeting of Shareholders in 2020 of Vinafood 1 Flour Joint Stock Company approved the personnel work as follows:

Dismissal of member of the Board of Directors of Vinafood 1 Flour Joint Stock Company for the term of 2017-2022 and relinquishing the position of Deputy Director of Vinafood 1 Flour Joint Stock Company for Ms. Ngo Thi Bich Anh

Article 9: Implementation

This annual General Mandate takes effect from the date of signing. The Board of Directors, Supervisory Board and Management Board of the Company are responsible for the implementation of this annual General Mandate

This annual General Mandate consists of 04 pages, prepared and approved at the Annual General Meeting of Shareholders of Vinafood 1 Flour Joint Stock Company with the approval rate of 100% of the voting shares